

Notice of Changes to the Risk Disclosure and other information section applicable to the China Connect: Shanghai–Hong Kong and Shenzhen–Hong Kong Stock Connect Terms and Conditions (“China Connect Terms and Conditions”), effective on 31 July 2020 (the “Effective Date”)

In relation to the enhanced Investor Compensation Regime, the below paragraph of the risk disclosure section of the China Connect Terms and Conditions is removed and stricken off with effect from the Effective Date. Investors carrying out Northbound Trading through securities brokers in Hong Kong are now protected by the Hong Kong Investor Compensation Fund which is established under the Securities and Future Ordinance. Please refer to the applicable laws and regulations for further information.

Revised sections	Revised Terms and Conditions
Integrated Account Terms and Conditions, Appendix IV - China Connect: Shanghai–Hong Kong and Shenzhen–Hong Kong Stock Connect Terms and Conditions, Appendix 1–Risk Disclosures and Other Information, paragraph 16	16. Investor Compensation Fund Trading in China Connect Securities does not enjoy the protection afforded by the Investor Compensation Fund established under the SFO. Accordingly, unlike the trading of SEHK-listed securities, the Customer will not be covered by the Investor Compensation Fund in respect of any loss he may sustain by reason of a default by any SFC licensed or registered person.
China Connect: Shanghai – Hong Kong and Shenzhen – Hong Kong Stock Connect Terms and Conditions, Appendix 1 - Risk Disclosures and Other Information, paragraph 16	16. Investor Compensation Fund Trading in China Connect Securities does not enjoy the protection afforded by the Investor Compensation Fund established under the SFO. Accordingly, unlike the trading of SEHK-listed securities, the Customer will not be covered by the Investor Compensation Fund in respect of any loss he may sustain by reason of a default by any SFC licensed or registered person.

Please note that the above amendment set out in this Notice shall be binding on you if you continue to use or retain your account(s) with us on or after the Effective Date.

You can obtain copies of the amended China Connect Terms and Conditions by visiting HSBC website at <https://www.hsbc.com.hk/help/forms/> or any of our branches. If there is any discrepancy between the English and Chinese versions of this Notice, the English version shall prevail.

Should you have any queries, please contact us at our branches or call our customer service hotlines during the service hours stated below:

HSBC Jade customers:	(852) 2233 3033 (24 hours)
HSBC Premier customers:	(852) 2233 3322 (24 hours)
HSBC Advance customers:	(852) 2748 8333 (24 hours)
Other customers:	(852) 2233 3000 (Monday to Sunday, 9.00 am–11.00 pm)

June 2020

Issued by the Hongkong and Shanghai Banking Corporation Limited, Wealth and Personal Banking

