

Renminbi Services

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Your seal of financial success in mainland China and Hong Kong

As economic links between the mainland China and Hong Kong continue to grow rapidly, our comprehensive Renminbi (RMB) financial management service is catered to your needs. Leveraging on our extensive network in Hong Kong, our service allows you to manage your wealth more easily, and enjoy financial advantages no matter where you are.

HSBC's RMB Services offer a wide range of features:

RMB Deposits¹

HSBC's RMB Services offer you savings and time deposit² services to meet your financial needs:

- Deposit RMB directly into your account in Hong Kong through our RMB savings service, and withdraw RMB from your account without hassle.
- Transfer RMB through Personal Internet Banking, Mobile Banking, Phone Banking or at any HSBC branches in Hong Kong.

RMB Cheque Services³

HSBC's RMB denominated current account gives you enhanced flexibility in conducting transactions in RMB and allows you to issue cheques (including e-Cheques)⁴.

RMB Exchange Services

Convert your RMB to Hong Kong Dollar (HKD) and vice versa, to suit your needs. You can buy and sell RMB through your HSBC RMB savings or current accounts at any HSBC branches⁵ in Hong Kong, through Personal Internet Banking, Mobile Banking or Phone Banking⁶. You can also exchange between RMB denominated notes⁷ and HKD denominated notes at HSBC branches in Hong Kong.

RMB Switching Service

Designed for HSBC RMB denominated account holders using RMB Services, RMB Switching Service allows you to buy or sell RMB according to your pre-set criteria. Simply specify your target RMB exchange rate, balance and frequency criteria, and we will transfer the amount according to HSBC's prevailing RMB exchange rate from your HKD denominated savings/current account to your RMB denominated savings account, and vice versa. You can also amend your instructions at any time when needed.

RMB Remittances⁸

You can remit RMB funds from your RMB denominated account with HSBC in Hong Kong to your RMB denominated account outside Hong Kong⁹. If you need to make remittances on a regular basis, you can set up standing instructions through Personal Internet Banking or at any HSBC branches in Hong Kong¹⁰. We will remit the amount regularly according to your instructions, saving you time and trouble.

RMB Investment Products¹¹

HSBC provides you a range of RMB denominated investment products such as securities, bonds, structured products, Unit Trusts and insurance products¹² to suit your investment needs. Please contact us for our latest offering.

Next Step...

HSBC's RMB Services are your key to a wealth of financial advantages in the mainland China and Hong Kong.

For more information,

- please call
(852) 2233 3033 (HSBC Jade customers)
(852) 2233 3322 (HSBC Premier customers)
(852) 2233 3000 (other Personal Banking customers)
- visit our website at www.hsbc.com.hk
- visit any of our branches in Hong Kong



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Summary of Selected RMB Services for Hong Kong Residents and Non-Hong Kong Residents

RMB Services	Hong Kong Residents	Non-Hong Kong Residents ¹⁸
RMB Cheque Services - RMB Denominated Current Account	<p><u>Cheque (including e-Cheque¹³) presented in Guangdong Province (including Shenzhen)</u></p> <ul style="list-style-type: none">Up to RMB80,000 for each cheque each day¹⁴RMB denominated cheque presented to pay for the acquisition of consumer goods and/or services within Guangdong Province (including Shenzhen) is up to a daily accumulative payment limit of RMB80,000 <p><u>Cheque (including e-Cheque) presented in Hong Kong¹⁵</u></p> <ul style="list-style-type: none">No limit on paper cheque amount and daily settlementThe limit on e-Cheque amount is subject to your pre-set daily transfer limit for non-registered accounts via Personal Internet Banking, which is capped at HKD400,000 per day¹⁶	<p><u>Cheque (including e-Cheque) presented in Hong Kong</u></p> <p>RMB denominated cheque issued by Non-Hong Kong residents are for use in Hong Kong only and are not for use in mainland China.</p>
RMB Remittances	<ul style="list-style-type: none">Remit up to RMB80,000 per day from your RMB denominated account with HSBC in Hong Kong to your RMB denominated account under the same name in mainland China¹⁷No limit on RMB remittance amount to other countries outside mainland China	<p>Approval from the relevant mainland China authorities may need to be obtained for RMB remittance to mainland China and charges may be involved should the outward remittance be rejected by the mainland China authorities or banks in mainland China.</p>

Important Risk Warning

You should also note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the mainland China government's control (for example, the mainland China government regulates conversion between RMB and foreign currencies), which may adversely affect your return under the RMB products when you convert RMB into your home currency.

Notes:

- The receipt of New RMB Account Deposit Instruction Form (For Personal Account) (not applicable to Integrated Account) and/or a RMB cash amount from the customer does not signify or guarantee a successful deposit of RMB or successful opening of the RMB denominated account which is subject to the final decision of the Bank. HSBC will take up to 2 business days to complete the account opening / initial RMB deposit process. No interest is payable on the amount during such processing period. HSBC will notify the customer if the account is not successfully opened, and any RMB cash amount paid to HSBC will be returned without any deposit interest. All customers can open a RMB denominated savings account at any HSBC branch in Hong Kong. No delegation arrangement is allowed for RMB denominated accounts. RMB denominated notes deposit and withdrawal service accepts RMB denominated notes with RMB50 denomination or above only.
- RMB denominated time deposit account must be opened with a RMB denominated savings account under the same name and account number. All RMB denominated time deposit or withdrawal transactions must be made through the corresponding RMB denominated savings account.
- RMB denominated current account is applicable to aged 18 or above and holders of RMB denominated savings account under the same name with HSBC. No overdraft facility is offered to RMB denominated current account. In the event that there is insufficient fund RMB denominated current account to settle all cheques presented on a particular clearing day, but the total balance in the RMB denominated savings account and RMB denominated current account is sufficient for cheque settlement plus payment of a cheque handling fee for insufficient fund, an amount will be automatically transferred from the RMB denominated savings account (held under the same name) to your RMB denominated current account that is sufficient for the settlement of the RMB denominated cheque payment and payment of the cheque handling fee for insufficient fund.
- Issued cheques are crossed and marked "account-payee only" and are non-transferable.



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5. Express Banking is excluded.
6. Only applicable to HSBC Jade, HSBC Premier or HSBC One customers.
7. RMB denominated notes exchange services are applicable to notes of RMB50 denomination or above only.
8. The RMB remittance instruction will be processed during our business hours on Monday to Friday, from 9.00 a.m. to 1.30 p.m., (excluding Saturday, Sunday and Hong Kong public holidays). You can send instructions to HSBC whenever you like but the earliest processing for instructions received after these times will be at the business hours of the next working day. Moreover, the RMB remittance is processed subject to the operation and practice adopted by the RMB clearing bank. It will not be processed by the RMB clearing bank during public holidays in mainland China (e.g. Labour Day, National Day).
9. Remittance in RMB will be subject to the local regulation of the country / region you are remitting to.
10. HSBC Jade and HSBC Premier customers can set up standing instructions via our 24-hour Phone Banking.
11. The information shown in this document is neither a recommendation, an offer, nor a solicitation for any investment product or service. Investment involves risk. You should carefully consider whether any investment product or service mentioned herein is appropriate for you in view of your personal circumstances. Past performance is no guide to future performance. Investors should refer to the individual product explanatory memorandum or offering document for further details and risks involved. The price of investment products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling investment products.
12. The Hongkong and Shanghai Banking Corporation Limited is an insurance agent authorised by HSBC Life (International) Limited. All life insurance plans are underwritten by HSBC Life (International) Limited. The Bank reserves the right to close the plan for application without prior notice. Please refer to the Product Brochure for currency risk exposure and details.
13. The deposit of RMB denominated e-Cheque in mainland China is subject to acceptance of deposit bank. Also, you are recommended to provide the payee bank account number and payment purpose on the e-Cheque. Charges may be involved should the e-Cheque be rejected by the authorities or banks in mainland China.
14. In the event that the total amount of all the cheques issued by the same customer in Guangdong Province (including Shenzhen) presented on a particular clearing day exceed RMB80,000, one or more of the cheques will be returned in order to keep the total settlement amount of the relevant cheques for the day to be within the limit of RMB80,000. A Return Cheque Fee will be levied.
15. RMB denominated cheques can be issued to individuals & companies in Hong Kong with a valid RMB denominated account which can accept RMB denominated cheque deposits. Please check that the individual or company is willing to accept RMB denominated cheques as a means of payment.
16. The maximum daily transfer limit is HKD400,000. This limit is shared by all available channels (the respective maximum sub-limit for local ATM and Personal Internet Banking is HKD400,000, and for overseas ATM and phone banking is HKD50,000).
17. The daily RMB denominated remittance limit are shared amongst all the RMB denominated accounts held with HSBC by the same customer who is Hong Kong residents. Customers' (who are Hong Kong residents) daily outward remittance amount may be checked by the RMB clearing bank. The account name of your beneficiary account in the mainland China must be identical with your HSBC RMB denominated savings account, including joint account. RMB funds that have been remitted to your RMB denominated account under the same name in the Mainland and which have not been withdrawn may, after appropriate verification, be remitted back to your RMB denominated savings account under the same name in Hong Kong. Conditions may apply including those specified by the bank concerned in the mainland China.
18. Personal customers who are non-Hong Kong residents are required to inform HSBC if his / her status has subsequently change to become a Hong Kong resident.

All the information set out in this service leaflet is provided to the best of HSBC's knowledge and understanding of the relevant laws, rules, regulations, directions and guidelines governing or otherwise applicable to RMB services. Please refer to any updates that shall be published or issued by HSBC from time to time including notices that we place at HSBC branches. Please also visit our branches or contact our staff for the most updated information on the above.

