

Terms and Conditions for HSBC Red Credit Card Reward Scheme (the "Reward"):

1. The Reward promotion period is from 16 September 2019 to 31 December 2020, both dates inclusive ("Promotion Period"); the extended promotion period is from 1 January 2021 to 31 May 2021 (both dates inclusive) (collectively, the "Promotion Period").
2. The Reward is only applicable to HSBC Red Credit Card ("Credit Card").
3. Eligible Credit Card Cardholders ("Cardholder(s)") will only be entitled to receive RewardCash for the following categories of transactions made with their Credit Card ("Eligible Transactions"). The basic reward is \$1 RewardCash for every HK\$250 of Eligible Transactions ("Basic Reward").

Any transaction using the Credit Card to top-up an e-Wallet will **not** be an Eligible Transaction.

	Eligible Transactions	Total RewardCash entitled (including the Basic Reward)	Illustration of RewardCash entitled
a)	Online transactions*	10 Times of Basic Reward	10 Times x 0.4% = 4% RewardCash
b)	Local supermarket transactions#	5 Times of Basic Reward	5 Times x 0.4% = 2% RewardCash
c)	Other local and overseas transactions^	2.5 Times of Basic Reward	2.5 Times x 0.4% = 1% RewardCash
d)	Octopus Automatic Add Value Service and other Octopus top-up transactions	1 Time of Basic Reward	1 Time x 0.4% = 0.4% RewardCash
e)	Online bill payments transactions ⁺	1 Time of Basic Reward	1 Time x 0.4% = 0.4% RewardCash

*Online transactions are only Eligible Transactions if they are supported by official payment records and classified as online transactions according to the merchant codes/transaction types (as defined by MasterCard Asia/Pacific (Hong Kong) Limited or a merchant's acquiring bank). An online transaction will **not** be an Eligible Transaction if such transaction is made with a Credit Card in an e-Wallet, regardless of the transaction country and currency. Online bill payments transactions (as defined below) will only be counted as an Eligible Transaction in the online bill payment transaction category regardless of whether such a transaction also meets the criteria for an Eligible Transaction in this online transactions category.

#Local supermarket transactions are only Eligible Transactions if they are supported by official payment records and classified as supermarket transactions according to the merchant codes/transaction type (as defined by MasterCard Asia/Pacific (Hong Kong) Limited or a merchant's acquiring bank). A local supermarket transaction will **not** be an Eligible Transaction if such transaction is made with a Credit Card in an e-Wallet or in any case where the merchant location is not defined as Hong Kong.

^Other local and overseas transactions are only Eligible Transactions if they are supported by official payment records and do not fall within category a), b), d) or e). A local or overseas transaction will **not** be an Eligible Transaction if such transaction is made with a Credit Card in an e-Wallet, regardless of the transaction country and currency.

⁺Online bill payments transactions are Eligible Transactions if they are i) supported by official payment records and classified as an online bill payment transaction according to the merchant codes/transaction types (as defined by MasterCard Asia/Pacific (Hong Kong) Limited or a merchant's acquiring bank) and ii) made using a bill payment platform (including HSBC Internet Banking and online bill payment service providers) (as determined by MasterCard Asia/Pacific (Hong Kong) Limited or the Bank).

4. If a transaction falls within more than one category of Eligible Transactions, then the transaction will be classified as the following Eligible Transaction only, according to the following priority:
 - i) Octopus Automatic Add Value Service and other Octopus top-up transactions
 - ii) Online bill payments transactions
 - iii) Online transactions
 - iv) Local supermarket transactions
 - v) Other local and overseas transactions
5. Eligible Transactions shall be determined at the sole and absolute discretion of the Bank. The Bank has no obligation to clarify which transactions are Eligible Transactions or which are eligible for RewardCash before a Cardholder conducts a transaction. If a transaction is

conducted in a currency other than Hong Kong Dollars, the transaction amount will be based on the currency and amount in Hong Kong Dollars after conversion posted in the Cardholder Credit Card statement.

6. Transactions which are un-posted, cancelled or subsequently refunded to the Cardholder's Credit Card account ("Invalid Transactions") will not be counted as Eligible Transactions. Any RewardCash awarded in respect of Invalid Transactions may be deducted, charged or repayable in accordance with paragraph 8.
7. If the Bank determines in its sole discretion that the Cardholder is using its Credit Card in a fraudulent or an abusive manner then this may result in the Bank suspending and/or forfeiting the Cardholder's eligibility to receive or use the RewardCash under the Reward as well as suspension and/or cancellation of the Cardholder's credit card(s). Examples of such fraudulent or abusive use include a Cardholder:
 - i) using a personal credit card for trading, business or commercial purposes; and
 - ii) using a credit card to make a transaction or a series of transactions which do not result in a good faith purchase of goods or services or valid bill payment.
8. The Bank may request supporting documents for any underlying transactions to determine whether there has been any fraudulent or abusive use of the credit card. If the Bank determines, in its absolute discretion, that a Cardholder has acted in a fraudulent or abusive manner, or if an Invalid Transaction has occurred, then the Bank may in respect of all such transactions and without further notice to the Cardholder, deduct an amount equal to the value of any RewardCash awarded in respect of such transactions from: (i) the associated credit card account; and/or (ii) any bank account which the Cardholder has with the Bank. Any RewardCash amount obtained by Cardholder in respect of any fraudulent or abusive use of the credit card shall become immediately due and repayable by the Cardholder to the Bank.
9. Any spending made with a Credit Card for "Red Hot Rewards of Your Choice" programme and "Red Hot Online & Overseas Spending Rewards" spending programme will not be counted as Eligible Transactions.
10. The terms and conditions of (i) the Cardholder's Credit Card agreement with the Bank; (ii) the RewardCash programme, and (iii) all other applicable prevailing promotions (unless specified) offered by the Bank will continue to apply. The Bank reserves the right to amend these terms and conditions and to terminate the Reward at any time. The latest details of the Reward and any revised terms and conditions will be made available on the relevant website as soon as practicable.
11. No person other than the Cardholder and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
12. In case of disputes arising out of the Reward, the decision of the Bank shall be final and conclusive.
13. These terms and conditions are subject to prevailing regulatory requirements.
14. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
15. In the event of any discrepancy or inconsistency between the English version and the Chinese version of these terms and conditions, the English version shall apply and prevail.

To borrow or not to borrow? Borrow only if you can repay!