

## **Pre-Investment Cooling Off Period 落單冷靜期**

Effective from 1 Jan 2011, a Pre-Investment Cooling Off Period arrangement is required by the Hong Kong Monetary Authority (HKMA) for non-listed derivative product purchases to enhance investor protection to ensure that customers have sufficient time to consider the non-listed derivative product purchase. 因應香港金融管理局(金管局)為保障投資者發出的指引,由 2011 年 1 月 1 日起,非上市衍生產品的認購程序須實施落單冷靜期之安排,讓客戶有充足的時間考慮是否投資於該非上市衍生產品。

Below please find the arrangement on Pre-Investment Cooling Off Period : 請參照以下落單冷靜期之安排 :

<b>Customer age 客戶之年 齡</b>	<b>First time purchase/ non first time purchase 首次購買/ 非首次購買</b>	<b>Asset Concentration Level 資產集中程度</b>	<b>Arrangement on Pre-Investment Cooling Off 落單冷靜期之安排</b>
Aged 65 or above 65 歲或以 上	First time purchase 首次 購買	Any level 任何程度	Pre-Investment Cooling Off Period arrangement is required. 須實施落單冷靜期之安排。
	Non first time purchase 非首次購買	>=20% 20%或以上	Pre-Investment Cooling Off Period arrangement is required. 須實施落單冷靜期之安排。
		<20% 低於 20%	HKMA allows the flexibility to opt out from the Pre-Investment Cooling Off Period arrangement. 金管局准許客戶可選擇不需要落單冷靜期之安排。
Aged below 65 65 歲以下	First time purchase 首次購買	>=20% 20%或以上	Pre-Investment Cooling Off Period arrangement is required. 須實施落單冷靜期之安排。