

HSBC Trade25 General Conditions

Our promises to each other.

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Welcome to HSBC Trade25

These General Conditions are a part of our contract with you. They set out the promises we make to each other. It's a legally binding agreement between you and us.

These General Conditions should be read together with the Integrated Account Terms and Conditions, which set out the terms of your investment account. These General Conditions apply if there is any inconsistency.

When we talk about 'we', 'us' or 'our', we mean Hongkong and Shanghai Banking Corporation Limited, Hong Kong (HSBC).

When we talk about an Eligible Investment Account, we mean:

- ◆ HSBC Jade, HSBC Premier and HSBC One, Personal Integrated account; and
- ◆ HSBC Investment Services Account with account suffix 380 or 381.

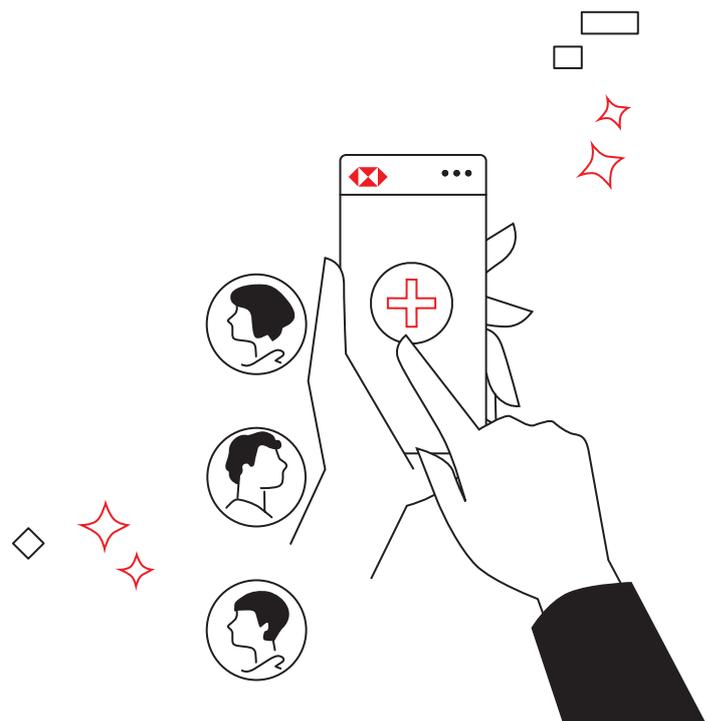
Reading time

About 5 minutes.

Key

In these General Conditions, these icons mean:

- ☑ Things you need to do
- ⊗ Things you can't do
- ℹ Additional information to help you
- ⚠ Be aware
- 🔍 Look closer



General Conditions

HSBC Trade25 Conditions

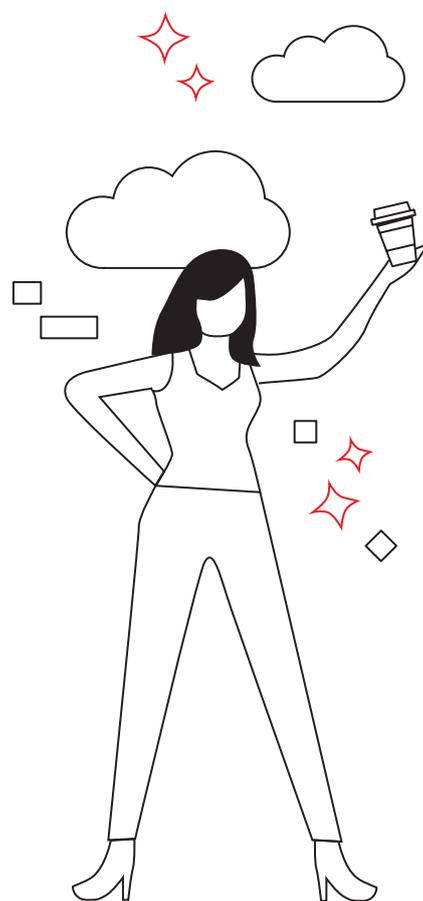
To join HSBC Trade25 (Trade25), you must:

- ✔ Be an existing HSBC customer;
- ✔ Be aged 18 to 25 (inclusive);
- ✔ Be the sole or primary account holder of an Eligible Investment Account; and
- ✔ Agree to the Trade25 Conditions.

i You can continue to enjoy the Trade25 benefits even when you turn 26 after you join Trade25. In the meantime, we're working to extend Trade25 for opted-in customers beyond the age of 26. More details will become available soon. We'll let you know if we're no longer able to keep you opted-in to Trade25.

By joining Trade25, you agree that:

- ✔ You've read and will follow these General Conditions;
- ✔ You'll pay the fees in the Trade25 Brokerage Fee Schedule which supersedes all other brokerage fee arrangements that may be available to you.
- If you've more than one Eligible Investment Account, the monthly trading volume will be calculated across all of your Eligible Investment Accounts.
- ⚠ If you've opted-in to Trade25, any trades executed by the secondary account holder on that joint Eligible Investment Account will count towards the monthly trading volume of the principal account holder. Standard brokerage fees will apply to all joint account holders when eligible trading on the account exceeds Trade25 maximum monthly trading allowance (i.e. HKD250,000).



Brokerage Fees

The Trade25 Brokerage Fee Schedule applies to purchase and sell stock transactions of HK stocks (including ETFs, Warrants & CBBCs), China A shares, and US stocks.

It doesn't include transactions made in initial public offerings, stock monthly investment plans or any trades placed via HSBC's Securities Margin Trading Service.

To be eligible, trades must be executed via:

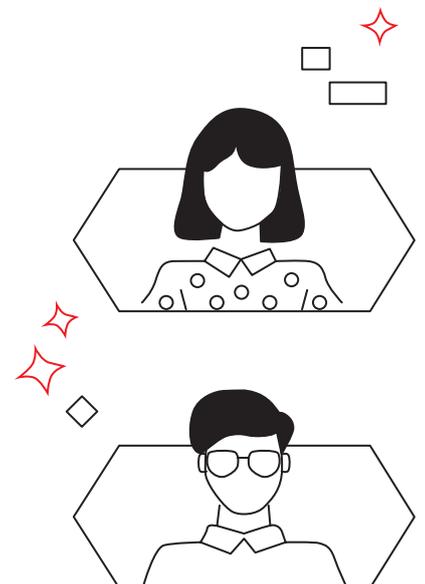
- ◆ HSBC Online Banking; or
- ◆ HSBC HK Easy Invest App; or
- ◆ HSBC HK Mobile Banking App.

HSBC Trade25 Brokerage Fee Schedule

| Cumulative Monthly Trading Volume | Monthly Fee | Brokerage Fee for HK stocks, US stocks, China A Shares |
|-----------------------------------|-------------|--|
| For the first HK\$250,000 | HK\$25 | \$0 |
| Subsequent trading volume | | As per standard tariff |

Brokerage Fee for HK stocks, US stocks, China A Shares

We'll waive all brokerage fees on all trades until the cumulative monthly trading volume exceeds HK\$250,000 per calendar month (summed across all Hong Kong Stocks (including ETFs, warrants and CBBCs), China A Shares and U.S. Stocks. This includes the first transaction on which the cumulative monthly trading volume exceeds HK\$250,000.

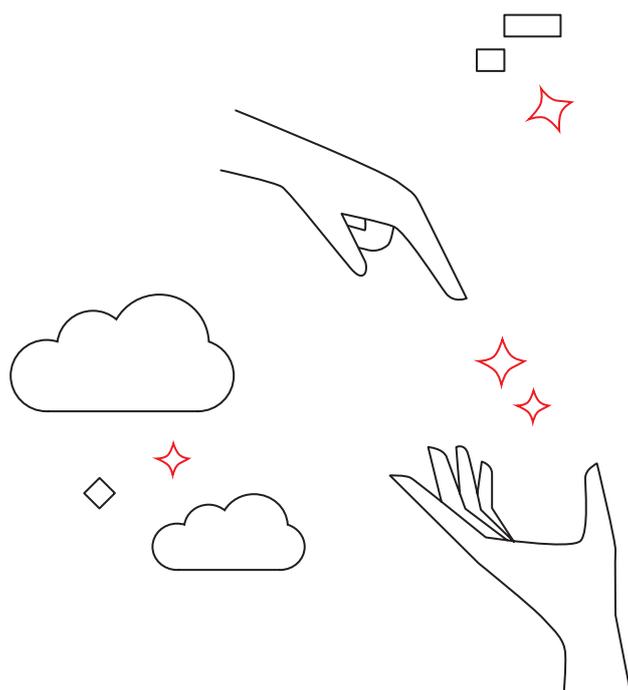


Monthly Fee

| Applicable to | Fee |
|--|--------|
| HSBC Jade, HSBC Premier, HSBC One and Personal Integrated accounts | HK\$25 |
| General Securities Account | HK\$30 |

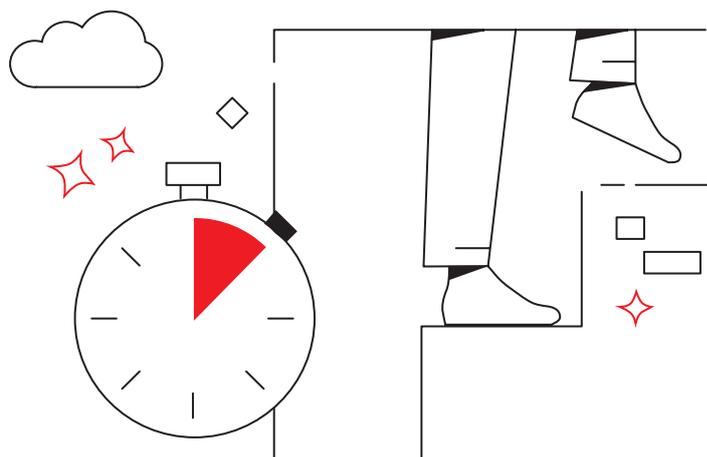
Monthly fee (i.e. safe custody fee) is collected for each customer account which has securities transaction record(s) or securities holdings in the 1-month period on or before the 1st of the following calendar month.

We will usually charge this fee on the 1st day of each month. If that day is not a business day, then we'll usually charge you on the final business day of the previous month. You will also be charged the Monthly Fee if you close your account before the above payment dates. Please note that charge dates may change subject to the decision of the Bank.



Illustrative example of an Eligible Customer for Trade25 who conducts the below transactions:

| Trade Date | Stock Market | Transaction Amount (HKD equivalent) | Cumulative Monthly Trading Volume (HKD) | Brokerage Fee For This Trade | Brokerage Fee For Next Trade |
|------------|--------------|-------------------------------------|---|---|------------------------------|
| 4 Sep | HK | 40K | 40K | 0 | 0 |
| 10 Sep | HK | 60K | 100K | 0 | 0 |
| 12 Sep | US | 30K | 130K | 0 | 0 |
| 16 Sep | China | 50K | 180K | 0 | 0 |
| 20 Sep | US | 80K | 260K | 0 | As per standard tariff |
| 26 Sep | HK | 30K | 290K | 0.25% min HKD100 | As per standard tariff |
| 28 Sep | US | 20K | 310K | 1st 1000 shares: USD18 Over 1000 shares: USD18 + USD0.015 per additional share | As per standard tariff |



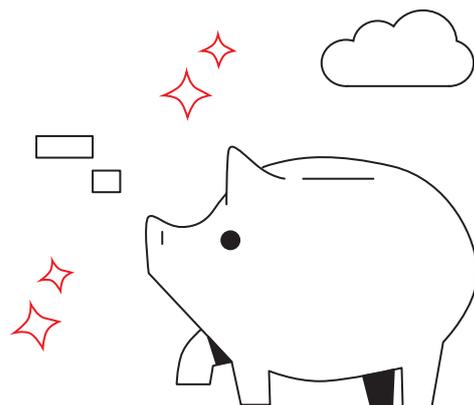
Cumulative Monthly Trading Volume

We'll convert any investments made in RMB and USD to HKD when we calculate the trading amount.

We'll use HSBC's prevailing exchange rate at the time of execution of your trade to determine if you've reached the cumulative monthly trading volume of HK\$250,000.

The exchange rates may fluctuate and will be regularly refreshed. All transactions after the first HK\$250,000 of cumulative monthly trading volume will be subject to standard brokerage fees. You can find our fees on our Trade25 public website.

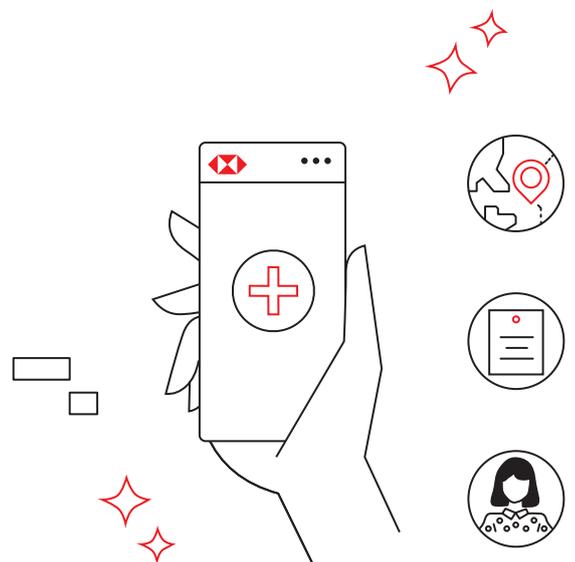
If you're eligible and you've opted-in to Trade25, then you can view your cumulative monthly trading volume on the Trade25 page in HSBC HK Easy Invest app. The monthly trading amount will be refreshed at least every 15 minutes. Trading volume is reset on the 1st of each calendar month.



Other fees like scrip handling and settlement-related services fees, nominee services and corporate actions fees, online information services fees, and regulatory fees still apply. For these fees, you can refer to our product factsheets for HK stocks, US stocks and China A Shares on our Trade25 public website.

⊗ If you've already opted-in to the HSBC Top Trader Club, you won't be able to opt into Trade25 without first opting out of HSBC Top Trader Club.

○ You can opt-out of Trade25 and revert to our standard brokerage fees at any time. If you choose to rejoin the Trade25 in the same month, your cumulative monthly trading volume will remain the same. In other words, you can't opt-out and opt back in and start from \$0 in the same month.



Other important details

Our agreement documents

- ✔ This agreement is between you and us.
- ✘ You can't transfer it to anyone else.

It's made up of:

- ♦ These General Conditions;
- ♦ Trade25 Fee Schedule; and
- ♦ Risk Disclosure.

If there is a disagreement between you and us, we decide on how the agreement works. If there's a discrepancy or inconsistency between the Chinese and English versions of this agreement then the English version will apply.

Changes to these General Conditions

We live in a rapidly changing world. Sometimes we need to update our agreements. Or our fees. We reserve the right to change these General Conditions at our discretion.

We'll try to tell you at least 30 days before we change any of these General Conditions.

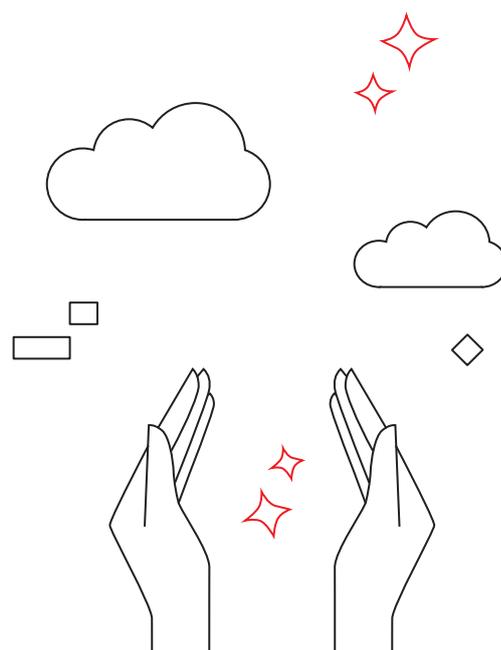


Risk disclosure

Stocks may be considered as part of a healthy, diversified portfolio.

Investment involves risk. You should carefully consider whether any investment products or services mentioned are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of securities may move up or down. Losses may be incurred as well as profits made as a result of buying and selling securities. This document does not constitute an offer for the purchase or sale of any investment products.

It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs, notwithstanding the offer of preferential rates, and this may impact your investment returns from trading.



Renminbi (RMB) products

There may be exchange rate risks if you choose to convert RMB payments made on the securities to your home currency. RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid or offer spreads.

In general, RMB equity products are exposed to the usual kind of default risks that might be associated with equity products denominated in other currencies.

China A shares trading

For China A shares trading, please refer to the China Connect: Shanghai-Hong Kong and Shenzhen-Hong Kong Terms and Conditions for respective risk disclosure. These Terms and Conditions can also be found on the HSBC website.

Currency conversion risk

The value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favorable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.

The information in this material does not constitute a solicitation or recommendation for making any deposit or an offer for the purchase or sale or investment in any products.

The contents of this document have not been reviewed by the Securities and Futures Commission.

Issued by The Hongkong and Shanghai Banking Corporation Limited.