

Notice of Changes on Personal Credit Card Interest Rates and Finance Charges

With effect from 1 July 2015, the finance charge applicable to personal credit cards will be adjusted in response to recent changes in market condition. The finance charge will be calculated at an interest rate of 2.625% per month, which is equivalent to an annualized percentage rate (APR) of up to **36.43%** on purchase and **37.75%** on cash advance inclusive of the cash advance fee and handling fee. Please note that the new interest rate and APR set out in this Notice will apply to any finance charge charged by us after the date of the card statement issued in July 2015.

Remark: The APR is calculated based on a set of assumptions as set out in the relevant guidelines as referred to in the Code of Banking Practice and the actual APR applied to your card account may be different. US\$ Visa Gold Card requires full payment and the APR (calculated by assuming only 1% of the current balance plus the total fees and charges currently billed to the card statement are settled each month) is for reference only.

Please note that the above amendments shall be binding on you if you continue to use or retain your card(s) after 1 July 2015. If you decline to accept the amendments, you have the right to terminate your card(s) as stated in the relevant clause under the relevant credit card cardholder agreement(s). If you wish to terminate your card(s) or should you have any queries, please contact us at our branches or call our Customer Service Hotline (852) 2233 3000. For HSBC Premier customers, you are welcome to call the HSBC Premier Hotline on (852) 2233 3322 for enquires.

If there is any discrepancy between the English and Chinese versions of this Notice, the English version shall prevail.

April 2015