



## 2021 New to Stock \$0 Brokerage Super Offer

### Promotional Terms and Conditions

#### General Terms and Conditions:

1. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the "**Bank**" or "**HSBC**") reserves the right to change these Promotional Terms and Conditions at any time and the offers may be withdrawn or terminated by the Bank at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and/or termination.
2. No person other than the eligible customer (as defined below) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Promotional Terms and Conditions.
3. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
4. All remarks and footnotes stated in the promotional materials are intended to serve as part of these Promotional Terms and Conditions. If there is any discrepancy between the remarks and footnotes and these Promotional Terms and Conditions, these Promotional Terms and Conditions shall apply and prevail.
5. The offers under this promotion are provided subject to the prevailing regulatory requirements.
6. These Promotional Terms and Conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
7. Where there is any discrepancy or inconsistency between the Chinese and English versions of these Promotional Terms and Conditions, the English version shall apply and prevail.

#### Specific Terms and Conditions for the New to Stock \$0 Brokerage Super Offer

#### **\$0 brokerage fees and deposit transaction charges for all HK stocks, US stocks and China A shares transactions on trading volume up to HKD250,000 per calendar month (the "New to Stock \$0 Brokerage Super Offer").**

1. The New to Stock \$0 Brokerage Super Offer is effective from **16 April 2021 to 31 December 2021**, both dates inclusive (the "**Promotional Period**").
2. The New to Stock \$0 Brokerage Super Offer is applicable to customers (the "**Eligible Customers**"):
  - (a) Who **have not traded** stocks with HSBC in 2020 and 2021. For the avoidance of doubt, customers who have placed a trade with HSBC between 1 January 2020 and 15 April 2021 will not be eligible for this offer.
  - (b) Who place **at least one trade with HSBC during 16 April 2021 to 31 August 2021**. For the avoidance of doubt, customers must place a trade by 31 August 2021 if they are to enjoy this offer until 31 December 2021. If, for example, a customer places a trade on 1 September 2021, they will not be eligible for this offer.
  - (c) Who are the sole or principal account holder (applicable to Jade, Premier and HSBC One customers) of any HSBC Investment Services Account with account suffix 380, 381, 391, 392 or 394 (each an "**Eligible Investment Account**"). For the avoidance of doubt, if Eligible Customer has more than one Eligible Investment Account, the cumulative monthly stock trading turnover will be calculated across all the Eligible Investment Accounts.
3. Each Eligible Customer will only enjoy the New to Stock \$0 Brokerage Super Offer until the total cumulative stock trading turnover reaches **HKD250,000 per calendar month (please note that for period 16 April 2021 to 30 April 2021 will count as one month)**. All subsequent transactions will be subject to brokerage fees and deposit transaction charges as per our standard tariff. You can refer to our product factsheet for HK stocks, US stocks and China A shares on our website to find our standard tariff.
4. The New to Stock \$0 Brokerage Super Offer is applicable to **buy and sell transactions** of HK Stocks (all securities listed on the Hong Kong Stock Exchange), US stocks and China A shares through the channels listed in Clause 5, excluding transactions made in respect of initial public offerings, Stocks Monthly Investment Plans and any trades placed via HSBC's Securities Margin Trading Service.

5. The New to Stock \$0 Brokerage Super Offer is only applicable to transactions executed via **HSBC Personal Internet Banking** ([www.ebanking.hsbc.com.hk](http://www.ebanking.hsbc.com.hk)), **HSBC Stock Express** ([www.hsbc.com.hk/stockexpress](http://www.hsbc.com.hk/stockexpress)), **HSBC HK Easy Invest** or **HSBC Mobile Banking**. The New to Stock \$0 Brokerage Super Offer is not applicable to transactions executed via **HSBC Manned Phonebanking Service, Automated Phonebanking Service or HSBC branches**.

**Example (Eligible Customer):**

An Eligible Customer for the New to Stock \$0 Brokerage Super Offer who conducts the following transactions:

Trading Date	Stock	Transaction Type and amount	Eligible Transaction for the New to Stock \$0 Brokerage Super Offer	Standard brokerage fee	Brokerage fee charged during the New to Stock \$0 Brokerage Super Offer Promotional Period
17 April 2021	HK Stock A	Buy HKD200,000	Yes	HKD500	HKD0
21 April 2021	HK Stock B	Buy HKD50,000	Yes	HKD125	HKD0
22 April 2021	HK Stock A	Sell HKD20,000	No	HKD100	HKD100 (Offer capped at HKD250,000 trading volume per calendar month)
4 May 2021	HK Stock C	Buy HKD500,000	Yes	HKD1,250	HKD625 (Offer capped at HKD250,000 trading volume per calendar month)
4 June 2021	US Stock A	Buy HKD100,000 (USD equivalent)	Yes	USD18 (Assuming less than 1,000 shares)	USD0
2 January 2022	US Stock B	Sell HKD60,000 (USD equivalent)	No	USD18 (Assuming less than 1,000 shares)	USD18 (Assuming less than 1,000 shares) (Offer finishes on 31 December 2021)

6. Eligible customers are required to pay the regular brokerage fees and deposit charges at the time of trading. The waived brokerage fees and deposit charges during the Promotional Period will be refunded to customers' accounts within 3 months subsequent to the month of the relevant transaction(s). For the avoidance of doubt, relevant fees for trading in April, May and June 2021 will be refunded by the end of July 2021. Relevant fees for trading in July, August and September 2021 will be refunded by the end of October 2021. Relevant fees for trading in October, November and December 2021 will be refunded by the end of January 2022.
7. Investments made in RMB and USD will be converted to HKD when calculating the trading amount using HSBC's prevailing exchange rate at the time of the calculation. The exchange rates may fluctuate.
8. Monthly custody fee of HKD25 and other transaction fees/charges/levy still apply. These include, without limitation, the Securities and Futures Commission of Hong Kong transaction levy, investor compensation levy, Hong Kong Exchange and Clearing Limited trading fee and stamp duty.
9. If an Eligible Customer for the New to Stock \$0 Brokerage Super Offer is eligible for more than one concurrently running promotional offer, the customer will be entitled to one of the offers only, and the Bank reserves the right to award **only** the offer deemed to be of higher value to the Eligible Customers at the Bank's discretion. This includes, but is not exclusive to, a change in the standard tariff.
10. If an Eligible Customer for the New to Stock \$0 Brokerage Super Offer opts into the HSBC Top Trader Club, they will not be able to enjoy the New to Stock \$0 Brokerage Super Offer simultaneously. They will only be able to enjoy the New to Stock \$0 Brokerage Super Offer if they are not opted into the HSBC Top Trader Club.

**Risk Disclosure**

Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of securities may move up or down. Losses may be incurred as well as profits made as a result of buying and selling securities. This document does not constitute an offer for the purchase or sale of any investment products.

It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs, notwithstanding the offer of preferential rates, and this may impact your investment returns from trading.

**For Renminbi (RMB) Products:**

- There may be exchange rate risks if you choose to convert RMB payments made on the securities to your home currency.
- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/offer spreads.
- In general, RMB equity products are exposed to the usual kind of default risks that might be associated with equity products denominated in other currencies.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service.

The information in this material does not constitute a solicitation or recommendation for making any deposit or an offer for the purchase or sale or investment in any products.

The contents of this document have not been reviewed by the Securities and Futures Commission.