

Master limits for transfers & payments

New transfer and payment limits to enhance security

With digital and self-service banking becoming an integral part of our everyday lives, HSBC continues to step up security levels to deliver safe and convenient services. We have introduced new daily master limits for transfers to non-registered third party accounts and payments to merchants made through digital and self-service channels, including online banking, mobile banking, phone banking and ATM services. You can easily manage your limits via the channel of your choice.

Up to HKD10,000 small-value payment limit for quick transfers

You can pay up to HKD10,000 quickly with FPS QR code or Quick Transfer on online banking. You can adjust your small-value payment limit anytime via online or mobile banking with your Mobile Security Key (MSK) or Security Device.

Up to HKD400,000 master limit for transfers to non-registered third party accounts

For added security, we've introduced a daily master limit up to HKD400,000 per customer for transfers to non-registered third party accounts* using digital and self-service banking. You can set sub-limits for each channel up to HKD400,000 to suit your needs. For selected merchants[†], you can pay up to a limit of HKD400,000 per day via FPS QR code if you have activated your MSK.

* For ATM services, we consider any accounts not linked to an ATM card to be non-registered third party accounts
 - Please visit www.hsbc.com.hk to check the details of merchant list

Up to HKD5,000,000 master limit for payments to merchants

With the updated master limit for payments to merchants, you can set sub-limits for each merchant category. Please note that the new daily master limit and sub-limits for transfers and payments are applied per customer, regardless of the number of accounts held.

Master limits and sub-limits at a glance

Nature		Daily Limit		
		Digital and self-service banking channels		
		Online banking/ Mobile banking	Phone banking	Local/Overseas ATM
Transfer limit per customer [†]	Transfers to non-registered third party accounts	Master limit up to HKD400,000		
		Small-value payment up to HKD10,000 [#]	Channel sub-limit up to HKD400,000 [#]	Channel sub-limit up to HKD50,000 [#]
Merchant payment limit per customer	Master limit up to HKD5,000,000 (default HKD1,000,000 for new customers)			
	eIPO	Channel sub-limit up to HKD5,000,000 (default HKD1,000,000 for new customers)	N/A	N/A
	Government/Utilities	Sub-limit up to HKD999,999 (default HKD500,000 for new customers)		
	Securities Brokers	Sub-limit up to HKD500,000 [#]		
	Sports & Leisure	Sub-limit up to HKD500,000 ^{#^}		
Other Merchants	Sub-limit up to HKD100,000			

[†] Maximum daily transfer limits for transfers between your self-named accounts and transfers to registered third party accounts remain unchanged.

[#] Default HKD0 for new customers.

[^] You can also activate a sub-limit for bill payments to merchants in Sports & Leisure category up to HKD50,000 via the betting terminal at The HK Jockey Club.

(continued)

Limits reset automatically when usage is inactive

For better account protection, we will reset to 0 your sub-limit for non-registered third party transfers for online, mobile or phone banking; and your sub-limit to merchant categories of Securities brokers or Sports & Leisure on all channels if:

- You haven't logged on to that channel for 6 consecutive months.
- You haven't used the service via that channel for 13 consecutive months.

Adjusting transfer and payment limit

With the transaction-signing capability along with MSK and Security Device, you can now use online banking to:

- Set up registered transfer accounts
- Define or increase transfer limit
- Change master daily limit for transfers and merchant payments
- Change sub-limits for merchant payments to each merchant category

You can also fill out a limit revision request form and return to any HSBC branch. Please note that requests to set up transfers accounts, define or increase transfer limits during our business hours will be processed the following working days.

Protecting your assets

We take your security concerns seriously. To check other daily transaction limits, please refer to the relevant products/service user guides.

For further assistance:

- Visit www.hsbc.com.hk
- Call us at
(852) 2233 3033 for HSBC Jade customers
(852) 2233 3322 for HSBC Premier customers
(852) 2748 8333 for HSBC Advance customers
(852) 2233 3000 for Other customers
- Visit any HSBC branch